JOBSTREET CORPORATION BERHAD ("the Company")
(Company No: 641378-W)
Notes on the quarterly report - 31 December 2006

EXPLANATORY NOTES AND ADDITIONAL INFORMATION

1. Basis of preparation

This interim financial report is unaudited and has been prepared in compliance with the Listing Requirements of Bursa Malaysia Securities Berhad for the MESDAQ Market and Financial Reporting Standard (FRS) 134_{2004}, *Interim Financial Reporting*.

This interim financial report contains condensed consolidated financial statements and selected explanatory notes. The notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Company and its subsidiaries ("the Group") subsequent to 31 December 2005.

2. Changes in accounting policies

The interim financial report has been prepared in accordance with the same accounting policies adopted in the 2005 annual financial statements. Other than as disclosed below, the adoption of the following new or revised Financial Reporting Standards (FRS) effective for the financial period beginning on 1 January 2006 does not have any significant financial impact on the Group:-

FRS 2	Share-based Payment
FRS 3	Business Combinations
FRS 5	Non-current Assets Held for Sale and Discontinued Operations
FRS 101	Presentation of Financial Statements
FRS 108	Accounting Policies, Changes in Accounting Estimates and Errors
FRS 110	Events after the Balance Sheet Date
FRS 116	Property, Plant and Equipment
FRS 121	The Effects of Changes in Foreign Exchange Rates
FRS 127	Consolidated and Separate Financial Statements
FRS 133	Earnings Per Share
FRS 136	Impairment of Assets

The principal effects of the changes in accounting policies resulting from adoption of the new/revised FRSs are discussed below.

(a) Summary of the effect of changes in accounting policies

(i) Effect on profit after taxation for the year ended 31 December 2006 (estimated) and 31 December 2005

The following table provides estimates of the extent to which the profits for the period are higher or lower than they would have been had the previous policies still been applied in the interim period, where it is practicable to make such estimates.

Effect of changes in accounting policies (increase/(decreased)) (RM'000)	**Year ended 31 December 2006**			**Year ended 31 December 2005**		
	Shareholders of the Company	**Minority interests**	**Total**	**Shareholders of the Company**	**Minority interests**	**Total**
FRS 2						
Equity settled share-based transactions	(392)	-	(392)	-	-	-
Effect on EPS						
- Basic EPS (sen)	(0.19)		(0.19)			
- Diluted EPS (sen)	(0.19)		(0.19)			

(ii) Effect on amounts recognized as capital transactions with owners for the year ended 31 December 2006 (estimated) and 31 December 2005 (as adjusted)

The following table provides estimates of the extent to which the amounts recorded as capital transactions with owners are higher or lower than they would have been had the previous policies still been applied in the interim period, where it is practicable to make such estimates.

Effect of changes in accounting policies (increase/(decreased)) (RM'000)	**Year ended 31 December 2006**			**Year ended 31 December 2005**		
	Shareholders of the Company	**Minority interests**	**Total**	**Shareholders of the Company**	**Minority interests**	**Total**
FRS 2						
Equity settled share-based transactions - effect recognized in capital reserve	392	-	392	-	-	-

(a) Employee share option scheme (*FRS 2, Share-based Payment)*

In prior years, no amounts were recognized when employees (which term includes directors) were granted share options over shares in the Company. If the employees exercise the options, the nominal amount of share capital and share premium were credited only to the extent of the option's exercise price receivable.

With effect from 1 January 2006, FRS 2 requires the fair value of such share options to be recognized as an expense in the income statement, or as an asset, if the cost qualifies for recognition as an asset under the Group's accounting policies. A corresponding increase is recognized in a capital reserve within equity.

Where the employees are required to meet vesting conditions before they become entitled to the options, the fair value of the options granted are recognized over the vesting period. Otherwise, the fair value is recognized in the period in which the options are granted.

The Group has applied the transitional provisions set out in paragraph 53 of FRS 2 under which the new recognition and measurement policies will not be applicable in the following situations:-

(i) all options granted to employees on or before 31 December 2004; and
(ii) all options granted to employees after 31 December 2004 but which had vested before 1 January 2006.

The amount charged to the income statement as a result of the change of policy increased operating expenses for the year ended 31 December 2006 by RM392,000 (year ended 31 December 2005: Nil), with the corresponding amounts credited to the capital reserve. No adjustments to the opening balances as at 1 January 2006 are required as no options were granted between 31 December 2004 and 31 December 2005.

The fair value of share options granted during the quarter is estimated as at date of grant using a trinomial model, taking into account the terms and conditions upon which the options were granted.

Details of the employee share option scheme can be found in the Company's financial statements for the year ended 31 December 2005.

(b) Amortisation of positive and negative goodwill (*FRS 3, Business Combinations and FRS 136, Impairment of Assets*)

With effect from 1 January 2006, in accordance with FRS 3 and FRS 136, amortization of positive goodwill is no longer allowed. Such goodwill is tested annually for impairment, including in the year of its initial recognition, as well as when there are indications of impairment. Impairment losses are recognized when the carrying amount of the cash generating unit to which the goodwill has been allocated exceeds its recoverable amount.

In addition, FRS 3 requires that if the fair value of the net assets acquired in a business combination exceeds the consideration paid (i.e. an amount arises which would have been known as negative goodwill under the previous accounting policy), the excess is recognized immediately in the income statement as it arises.

The new policies pursuant to FRS 3 and FRS 136 have no impact on the Group as the Group's accounting policy on goodwill is consistent with the requirements of FRS 3 and FRS 136.

(c) Changes in presentation (*FRS 101, Presentation of Financial Statements and FRS 127, Consolidated and Separate Financial Statements) - Minority Interests*

In prior years, minority interests at the balance sheet date were presented in the consolidated balance sheet separately from liabilities and as deduction from net assets. Minority interests in the results of the Group for the year were also separately presented in the income statement as a deduction before arriving at the profit attributable to shareholders of the Company.

With effect from 1 January 2006, in order to comply with FRS 101 and FRS 127, minority interests at the balance sheet date are presented in the consolidated balance sheet within equity, separately from the equity attributable to the equity holders of the Company, and minority interests in the results of the Group for the period are presented on the face of the consolidated income statement as an allocation of the total profit or loss for the period between the minority interests and the equity holders of the Company.

The presentation of minority interest in the consolidated balance sheet, income statement and statement of changes in equity for the comparative period has been restated accordingly.

(d) Foreign Currency *(FRS 121, The Effects of Changes in Foreign Exchange Rates)*

Items included in the financial statements of each of the Group' entities are measured using the currency of the primary economic environment in which the entity operates (the "functional currency"). The consolidated financial statements are presented in Ringgit Malaysia, which is the Company's functional and presentation currency.

In addition, with effect from 1 January 2006, any goodwill arising on the acquisition of a foreign operation and any fair value adjustments to the carrying amounts of assets and liabilities arising on the acquisition are now treated as assets and liabilities of the foreign operation and translated at the closing rate. In accordance with the transitional provisions of FRS 121, this change is applied prospectively. Goodwill acquired in business combinations prior to 1 January 2006 and fair value adjustments arising on those acquisitions are deemed to be assets and liabilities of the parent company and were translated using the exchange rate at the dates of acquisitions.

The adoption of FRS 121 has no impact on the Group as the Group's accounting policy on foreign currency is consistent with FRS 121.

3. Auditors' report

There were no audit qualifications on the annual financial statements of the Company and its subsidiaries for the financial year ended 31 December 2005.

4. Seasonality or cyclicality of interim operations

In general, recruitment activities tend to slow down towards year-end and during major holidays. Typically, this results in sequentially lower results in the last quarter of the year.

5. Unusual items

On 17 November 2006, E-18 Limited (formerly known as Tadcaster Holdings Limited) ("E-18"), a subsidiary of Television Eighteen India Limited ("TV18"), completed the subscription of 424,500 new ordinary shares of Rs10 each in JobStreet.com India Private Limited ("JobStreet India"), a wholly-owned subsidiary of JobStreet.com Pte Ltd ("JobStreet Singapore") which in turn is wholly-owned by the Company, corresponding to 50% of the enlarged equity capital of JobStreet India for a total subscription amount of the rupee equivalent of USD2,000,031.75. The subscription by E-18 resulted in the Group recognizing a gain on deemed disposal of 50% equity interest in JobStreet India amounting to RM3.3 million during the quarter and a change in the status of JobStreet India from a subsidiary to a jointly controlled entity.

Other than the above, there were no items or events that arose during the quarter under review, which affected assets, liabilities, equity, net income or cash flows, that are unusual by reason of their nature, size or incidence.

6. Changes in estimates

There were no changes in the nature and amount of estimates reported that have a material effect in the quarter under review.

7. Issuances, cancellations, repurchases, resale and repayments of debt and equity securities

On 29 November 2004, the Company offered 14,890,000 ESOS options at an exercise price of RM0.54 per share to the directors and eligible employees of the Group, of which all the directors and eligible employees accepted the offer.

On 23 February 2006, the Company offered 2,525,000 ESOS options at an exercise price of RM1.35 to eligible employees of the Group, being the weighted average market price of the shares for the five (5) market days immediately preceding the date of offer with a discount of approximately 9%. All the eligible employees accepted the offer.

As at 31 December 2006, 2,970,000 options had lapsed, 2,065,000 options were exercised and 12,380,000 options remained unexercised.

Other than the above, there were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities in the Company during the quarter under review.

8. Dividends paid

No dividend was paid during the quarter.

9. Segmental reporting

Segment information is presented in respect of the Group's geographical segments. The primary format, geographical segments, is based on the Group's management and internal reporting structure. Inter-segment pricing is determined based on negotiated terms.

Segment results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated items mainly comprise interest-earning assets and revenue, interest-bearing loans, borrowings and expenses, and corporate assets and expenses.

Segment capital expenditure is the total cost incurred during the period to acquire segment assets that are expected to be used for more than one period.

Geographical segments

The Group comprises the following main geographical segments:

Malaysia
Singapore
Others

Cumulative Quarter Ended 31/12/2006

Geographical segments	**Malaysia RM'000**	**Singapore RM'000**	**Others RM'000**	**Eliminations RM'000**	**Group RM'000**
Revenue from external customers	45,467	9,971	10,075	-	65,513
Inter-segment revenue	1,887	-	-	(1,887)	-
Total revenue	47,354	9,971	10,075	(1,887)	65,513
Segment result					
Operating profit	15,430	2,479	2,772	5	20,686
Gain on deemed disposal of subsidiary	-	-	-	3,319	3,319
Finance income	602	133	297	-	1,032
Dividend income	26,098	24,186	-	(50,284)	-
Share of profit of tax of associate	-	13	-	-	13
Share of loss after tax in jointly controlled entity	-	-	(101)	-	(101)
Profit before taxation	42,130	26,811	2,968	(46,960)	24,949
Tax expense	(103)	(621)	(1,546)	-	(2,270)
Profit for the period	42,027	26,190	1,422	(46,960)	22,679
Segment assets	50,353	11,973	12,384	-	74,710
Unallocated assets				-	3,500
Total assets				-	78,210
Segment liabilities	10,054	2,991	2,944	-	15,989
Unallocated liabilities				-	826
Total liabilities				-	16,815
Capital expenditure	2,431	45	425	-	2,901
Depreciation	873	91	195	-	1,159

Cumulative Quarter Ended 31/12/2005

Geographical segments	**Malaysia RM'000**	**Singapore RM'000**	**Others RM'000**	**Eliminations RM'000**	**Group RM'000**
Revenue from external customers	38,671	8,693	7,632	-	54,996
Inter-segment revenue	702	-	-	(702)	-
Total revenue	39,373	8,693	7,632	(702)	54,996
Segment result					
Operating profit	11,750	2,162	1,971	(27)	15,856
Finance income	518	27	193	-	738
Dividend income	8,500	8,557	-	(17,057)	-
Profit before taxation	20,768	10,746	2,164	(17,084)	16,594
Tax expense	(139)	1,134	(618)	-	377
Profit for the period	20,629	11,880	1,546	(17,084)	16,971
Segment assets	35,802	6,243	7,156	-	49,201
Unallocated assets				-	4,803
Total assets				-	54,004
Segment liabilities	5,263	2,329	2,087	-	9,679
Unallocated liabilities				-	316
Total liabilities				-	9,995
Capital expenditure	11,337	125	207	-	11,669
Depreciation	491	73	112	-	676

10. Valuation of Property and Equipment

The Group did not revalue any of its property and equipment.

11. Subsequent events

On 7 February 2007, the Company announced that it had entered into a Conditional Subscription and Sale and Purchase Agreement with Recruit (BVI) Limited (“Recruit BVI”), Recruit Group Limited (“RGL”) and Recruit Holdings Limited (“the SSP Agreement”) for the following:-

(i) subscription of 1,000 ordinary shares of USD1.00 each in RGL representing 10% of the enlarged share capital of RGL for a cash consideration of HKD 7,500,000; and

(ii) purchase of 1,000 ordinary shares of USD1.00 each in RGL, representing 10% of the enlarged share capital of RGL, from Recruit BVI for a cash consideration of HKD7,500,000

On 15 February 2007, the Company further announced that all the conditions as stated in the SSP Agreement have been fulfilled and completed. Please refer to the announcements made on 7 February 2007 and 15 February 2007 for more details.

Other than the above, there were no material events subsequent to the end of current quarter under review that have not been reflected in the financial statements for the current quarter.

12. Changes in the composition of the Group

(i) As stated in Note 5, during the quarter, E-18 completed the subscription of 424,500 new ordinary shares of Rs10 each in JobStreet India corresponding to 50% of the enlarged equity capital of JobStreet India. This resulted in the Group recognizing a gain on deemed disposal of 50% equity interest in JobStreet India amounting to RM3.3 million during the quarter and a change in the status of JobStreet India from a subsidiary to a jointly controlled entity. Subsequent to the subscription by E-18, the Group recognizes its interest in JobStreet India using the equity method pursuant to Financial Reporting Standard 131, *Interests in Joint Ventures*.

(ii) On 13 September 2006, the Company announced that JobStreet Singapore had entered into a Joint Venture Deed ("Deed") with Cheo Mingyou ("CMY") to invest in and operate Blurbme Holdings Pte. Ltd. ("Blurbme") as a joint venture for the purpose of managing online lifestyle portal for restaurants, nightlife, spa and beauty establishments in Singapore, or such other business as may be agreed from time to time. CMY will subscribe for 48,999 ordinary shares in Blurbme (“Blurbme Shares”) for a total subscription amount of SGD48,999, whereas JobStreet Singapore will subscribe for 51,000 Blurbme Shares for a total subscription amount of SGD100,000. The Deed was completed on 26 December 2006.

Other than the above, there were no changes in the composition of the Group during the quarter under review.

13. Changes in contingent assets and contingent liabilities

There were no contingent assets or contingent liabilities as at 20 February 2007 (being the latest practicable date not earlier than 7 days from the date of issue of this interim financial report).

14. Capital Commitments

	As at 31.12.2006 RM'000
Property and equipment	
Authorised and contracted for	310
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15. Review of performance for the quarter

For the quarter ended 31 December 2006, consolidated revenue amounted to RM15.6 million, approximately RM1.3 million or 9.1% higher than the RM14.3 million revenue for the corresponding quarter in the preceeding financial year. This increase was mainly attributed to growth in the demand for the Group's core products of JobStreet ESSENTIAL (online job posting service) and JobStreet IMPACT (career website management service) as shown below:-

	QoQ % Growth	YoY % Growth
JobStreet ESSENTIAL	31.3	37.7
JobStreet IMPACT	74.5	84.8

In terms of profitability, the Group achieved a profit before taxation ("PBT") of RM8.0 million, an increase of RM4.6 million or 137.9% compared with RM3.4 million reported in the corresponding quarter in the preceding financial year. Of this increase, RM3.3 million was in respect of a gain on deemed disposal of a 50% equity interest in JobStreet India as a result of the subscription of ordinary shares in JobStreet India by the TV18 group of companies. The higher sales during the quarter compared to Quarter 4, 2005 also yielded a higher gross profit margin due to higher revenue contribution from JobStreet ESSENTIAL. However, the higher gross profit margin was partially offset by proportionately higher travelling and depreciation expenses and bad debts written off. The net effect of these factors is a higher pre-tax profit margin for the current quarter of 51.3% compared to the pre-tax profit margin of 23.5% in Quarter 4, 2005.

On an after-tax basis, the Group achieved a profit after taxation ("PAT") of RM7.7 million, an increase of RM3.2 million or 71.1% compared with RM4.5 million reported in the corresponding quarter in 2005. The lower growth in PAT compared with PBT was mainly due to a higher effective tax rate in a subsidiary for the current quarter compared to the corresponding quarter in the preceding year and higher deferred tax expense during the current quarter as a result of the realization of tax benefits from unutilized tax losses recognized in a subsidiary.

For the year ended 31 December 2006, the Group's revenue and profit before taxation amounted to RM65.5 million and RM24.9 million respectively, or an increase of 19.1% and 50.4% respectively compared with the preceding financial year. Other than the significant gain on deemed disposal amounting to RM3.3 million, in general, the growth during the quarter and the year ended 31 December 2006 was mainly attributed to increased profit contributions from the Group's subsidiaries in Singapore and Philippines and a reflection of an increased level of acceptance of the Group's products and services among corporate recruiters and jobseekers.

16. Comparison with previous quarter's results

	Q4 2006 Current Quarter RM'000	Q3 2006 Preceding Quarter RM'000
Revenue	15,639	16,819
Profit before taxation	8,021	5,743

For the current quarter under review, the Group recorded revenue of RM15.6 million representing a 7.0% decrease compared with RM16.8 million recorded in the preceeding quarter. This decrease was mainly due to lower revenue from JobStreet ESSENTIAL, JobStreet RESOURCE and JobStreet SELECT as a result of seasonality factors as explained in Note 4. The lower revenue coupled with higher staff related expenses and bad debt written off impacted operating profit in the current quarter. However, the significant gain on deemed disposal of equity interest in JobStreet India amounting to RM3.3 million offset the lower operating profit resulting in a 39.7% increase in PBT for the quarter.

17. Prospects for the Year 2007

The Group's profitability in 2007 will continue to be driven by growth in the Group's existing regional operations in Malaysia, Singapore and Philippines. In all its markets, the Group will continue to pursue its strategy of building its customer base through a range of advertising, branding and marketing activities focusing on the Small Medium Industry/Small Medium Enterprise sectors. The Group will also continue to allocate resources to establish its presence in new markets such as Indonesia and Bangladesh while evaluating opportunities to further diversify into new geographical markets. In February 2007, the Company had acquired a 20% equity interest in Recruit Group Limited ("RGL") which is involved in the print recruitment advertising business in Hong Kong. As the RGL group of companies is already profitable, the investment in RGL is expected to contribute positively to the consolidated earnings of the Group in 2007.

The performance of the Group is anticipated to be satisfactory for the financial year ending 31 December 2007.

18. Profit Forecast

No profit forecast was announced hence there is no comparison between actual results and forecast.

19. Taxation

The taxation charge for the current quarter includes the following:

	Individual Quarter Ended		**Cumulative Quarter Ended**	
	31.12.2006 RM'000	**31.12.2005 RM'000**	**31.12.2006 RM'000**	**31.12.2005 RM'000**
Estimated current tax payable	142	87	1,666	837
Deferred taxation	211	(1,196)	604	(1,214)
	353	(1,109)	2,270	(377)

The effective tax rate is lower than statutory tax rate of 28% mainly due to the following:-

(i) Tax exempt income of a subsidiary company which has been granted the Multimedia Super Corridor ("MSC") status and pioneer status for a period of 5 years commencing from 28 May 1999. The MSC status along with the pioneer status have been renewed for another five years up to 27 May 2009;

(ii) Utilisation of previously unrecognized tax losses; and

(iii) The effects of different tax rates in certain countries.

20. Sale of Unquoted Investments and/or Properties

Other than the deemed disposal of 50% equity interest in JobStreet India as explained in Note 5, there was no disposal of investment or properties during the financial period under review.

21. Purchase and Disposal of Quoted Securities

The Group's dealings in quoted unit trusts during the current quarter and financial year to date are as follows:-

	Individual Quarter Ended 31.12.2006 RM'000	**Cumulative Quarter Ended 31.12.2006 RM'000**
Purchases	10	10,021

The Group's investments in quoted unit trusts as at 31 December 2006 are summarized below:

	RM'000
At cost	10,021
At carrying value/book value	10,021
At market value	10,343

Other than the above, there was no purchase or disposal of quoted securities during the financial period under review.

22. Status of Corporate Proposals

There were no corporate proposals announced but not completed as at 20 February 2007 (being the latest practicable date not earlier than 7 days from the date of issue of this interim financial report), except for the following:-

(a) Heads of Agreement/ Shareholders' Agreement between the Company and Daffodil Computers Ltd ("Daffodil")

On 4 May 2006, the Company announced that it had entered into a Heads of Agreement with Daffodil to establish a joint venture company ("JVCO") in Bangladesh to carry out the business of marketing and distribution of online job posting, search and selection, recruitment software and all related necessary and ancillary activities ("the Business").

On 8 August 2006, the Company announced that it had on the same date entered into a Shareholders' Agreement (the "Agreement") with Daffodil to establish JVCO in Bangladesh to carry out the Business. At the date of incorporation, JVCO shall have an authorised and issued paid-up share capital of BDT 1,000,000 divided into 100,000 ordinary shares of BDT 10 each with an issue price of BDT 70 per share ("JVCO Shares"). The Company and Daffodil will subscribe for 60,000 and 40,000 JVCO Shares respectively. The total subscription amount to be paid in cash by the Company is BDT 4,200,000 (equivalent to RM223,625 computed based on the exchange rates of BDT 1 : USD0.0145 and USD1 : RM3.672 as at 17 August 2006).

The incorporation of JVCO is expected to be completed in the first quarter of 2007.

23. Status of Utilisation of Listing Proceeds

The Company raised RM9.72 million during its Initial Public Offering exercise in November 2004 and the details of the utilization of proceeds up to 31 December 2006 are as follows:-

	Description	**Proposed Utilisation RM'000**	**Actual Utilisation RM'000**	**Balance RM'000**
(i)	Capital Expenditure	1,000	1,000	-
(ii)	Working Capital	7,220	6,952	268
(iii)	Listing Expenses	1,500	1,768	(268)*
	Total	9,720	9,720	-

* *The excess expense has been adjusted against working capital.*

24. Group Borrowings and Debt Securities

There are no borrowings or debts securities in the Group.

25. Off Balance Sheet Financial Instruments

Pursuant to the Subscription and Shareholders' Agreement dated 10 July 2006, JobStreet Singapore has granted an option to E-18 to require JobStreet Singapore (along with its affiliates), to sell to E-18 (or any of its affiliates) such number of ordinary shares of JobStreet India corresponding to 20% of the enlarged equity share capital of JobStreet India ("Option Shares") ("Call Option"). The Call Option is exercisable by E-18 at any time during the Option Period (being 3 years from the date falling 3 months after the completion of the subscription by E-18 of new ordinary shares of JobStreet India corresponding to 50% of the enlarged equity capital of the company ("the Subscription")) and may only be exercised in full.

The price payable for the Option Shares ("Option Price") shall be:

(a) USD3.25 million, subject to applicable taxes and statutory levies (if any), if the Call Option is exercised prior to the lapsing of 2 years from the date falling 3 months after the completion of the Subscription ("First Period"); and

(b) USD4 million, subject to applicable taxes and statutory levies (if any), if the Call Option is exercised after the First Period but prior to the last date of the Option Period.

Other than the above, the Group does not have any financial instrument with off balance sheet risk as at the date of this report.

26. Material Litigation

Reference is made to the announcement dated 29 December 2005 with respect to the legal proceedings commenced by the Company's subsidiaries, JobStreet.com Sdn. Bhd. and JobStreet.com Pte Ltd against a company, its executive chairman and its managing director for infringement of copyright. On 19 January 2007, the Company announced that the legal suit have been withdrawn with immediate effect as the suit has been settled out of court.

Other than the above, the Group is not engaged in any material litigation either as plaintiff or defendant and the directors do not have any knowledge of any proceedings pending or threatened against the Group as at the date of this report.

27. Dividend

The Company had on 16 November 2006 declared a tax exempt interim dividend of 1.5 sen per ordinary share for the financial year ending 31 December 2006 amounting to RM3.046 million which was subsequently paid on 10 January 2007.

There was no dividend declared during the quarter ended 31 December 2005. The tax exempt interim dividend of 1.5 sen per share for the current quarter was a result of the improvement in the net profit of the Company and its subsidiaries.

28. Earnings Per Share

(a) Basic earnings per share

The basic earnings per share is calculated by dividing the Group’s net profit attributable to shareholders by the weighted average number of ordinary shares of RM0.10 each in issue during the period.

	Individual Quarter Ended		**Cumulative Quarter Ended**	
	31.12.2006	**31.12.2005**	**31.12.2006**	**31.12.2005**
Net profit attributable to shareholders (RM’000)	7,586	4,434	21,740	16,371
Weighted average number of shares in issue (’000)	203,065	201,000	202,383	201,000
Basic earnings per share (sen)	3.74	2.21	10.74	8.14

(b) Fully diluted earnings per share

The fully diluted earnings per share is calculated by dividing the net profit attributable to shareholders by the weighted average number of shares in issue adjusted for dilutive potential shares issueable in respect of outstanding ESOS options granted by the Company.

	Individual Quarter Ended		Cumulative Quarter Ended	
	30.12.2006	**31.12.2005**	**31.12.2006**	**31.12.2005**
Net profit attributable to shareholders (RM'000)	7,586	4,434	21,740	16,371
Weighted average number of shares in issue ('000)	203,065	201,000	202,383	201,000
Adjustments for share options ('000)	7,673	8,234	7,673	8,010
	210,738	209,234	210,056	209,010
Diluted earnings per share (sen)	3.60	2.12	10.35	7.83

29. Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors on 27 February 2007.